

A RESOLUTION

BY FINANCE/EXECUTIVE COMMITTEE

00- R -1943

**AUTHORIZING THE MAYOR TO ENTER INTO
A RENEWAL LEASE AGREEMENT WITH FULTON COUNTY
GOVERNMENT FOR THE RENTAL OF SPACE AT
THE CITY HALL EAST BUILDING, 675 PONCE
DE LEON AVENUE**

WHEREAS, Fulton County, a Political Subdivision of the State of Georgia, hereinafter referred to as Fulton County Government, wishes to renew their lease for up to 23,958 square feet of space on the Third Floor, Section Three in the City Hall East Building; and

WHEREAS, the City recognizes the need to offer available space at City Hall East to other governmental agencies; and

WHEREAS, said Renewal Lease Agreement will not interfere with City plans to use City Hall East to house various City operations and departments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the mayor be and is hereby authorized to enter into a Renewal Lease Agreement with Fulton County Government to lease a maximum of 23,958 square feet of space at City Hall East. Said Renewal lease shall be for a period of one (1) year with the option to renew each year ending in December 2002. Fulton County Government shall pay a rate of \$1.95 per square foot for warehouse space and \$7.80 per square foot for office space for a monthly amount of \$4,478.18 and an annual amount of \$53,738.10. This is based on 1,200 square feet office space and 22,758 square feet warehouse space.

BE IT FURTHER RESOLVED that the Director, Bureau of Purchasing and Real Estate be and is hereby directed to prepare an appropriate lease agreement for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FURTHER RESOLVED that all revenue generated from this

until this Renewal Lease Agreement has been executed by the Mayor and delivered to the leasing party.

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